



What types of scholarships are there?

1. **Named Endowed Scholarships** will always be there to support SUNY Orange student needs. A minimum gift of \$25,000 will be invested by the SUNY Orange Foundation, and each year the Foundation will award a scholarship from the earnings on your named scholarship fund. The payout rate is adjusted annually by the Foundation Investment Committee, based on investment returns. We are also happy work with you to create a plan to reach the \$25,000 endowment level over five years. You will choose the name of this scholarship and can use this opportunity to recognize your family's commitment to education, or to honor someone special in your life, such as a relative, loved one, friend, former SUNY Orange professor, or administrator.
2. **Named Annual Scholarships** will support SUNY Orange student needs for one or more years, depending on the amount of your gift. In this case, the minimum gift is \$500, which will provide a scholarship for one semester.
3. A gift to the **General Scholarship Fund** might be appropriate if you wish to make a scholarship gift of under \$500. We'd be happy to help you to find an existing scholarship fund that meets your requirements.

Can I honor someone with a scholarship gift of less than \$500?

Of course! This category of scholarship is not "named" in the same sense that the Endowed or Annual Scholarship is, but you can still honor or remember a special individual with this type of scholarship gift. Simply tell us the name of the individual you wish to honor and we will send an acknowledgment note, without specifying the amount, to the individual or their family letting them know of your gift.

Remember, the current cost estimate for tuition, fees, and books for a full-time student is at approximately \$6,500.